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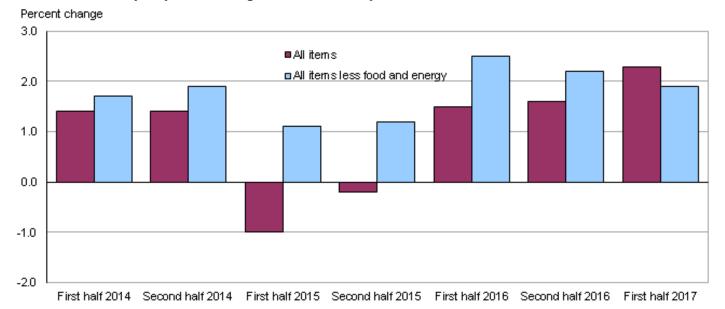
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# Consumer Price Index, Minneapolis-St. Paul — First Half 2017 Local prices up 2.3 percent over the year

The Consumer Price Index for All Urban Consumers (CPI-U) in the Minneapolis-St. Paul area rose 2.3 percent from the first half of 2016 to the first half of 2017, the U.S. Bureau of Labor Statistics reported today. Assistant Commissioner for Regional Operations Charlene Peiffer noted that the all items less food and energy index was 1.9 percent higher compared to its first half 2016 level as price increases were noted for shelter and medical care. Food prices rose 1.0 percent over the year while the index for energy advanced 10.5 percent. (See chart 1.)

Chart 1. Over-the-year percent change in CPI-U, Minneapolis, first half 2014-first half 2017



Source: U.S. Bureau of Labor Statistics.

#### **Food**

Food prices rose 1.0 percent from their first half 2016 levels. Within the food category, the index for food away from home (restaurant, cafeteria, and vending purchases) increased 2.9 percent over the year while prices for food at home (groceries) were 0.6 percent lower.

### **Energy**

The energy index increased 10.5 percent from the first half of 2016 to the first half of 2017. Within the energy category, the indexes for gasoline and utility (piped) gas service increased 15.7 percent and 12.9 percent, respectively, over the year. The index for electricity rose 1.9 percent compared to its first half 2016 level.

## All items less food and energy

The all items less food and energy index increased 1.9 percent over the year. Among the index's components, higher costs were recorded for shelter (3.4 percent) and medical care (3.1 percent).

The second half 2017 Consumer Price Index for Minneapolis-St. Paul is scheduled to be released in January 2018.

# **Consumer Price Index Geographic Revision for 2018**

In January 2018, BLS will introduce a new geographic area sample for the Consumer Price Index (CPI). This index will change to a bimonthly publication schedule beginning in January, 2018. The first indexes using the new structure will be published in February 2018. Additional information on the geographic revision is available at: www.bls.gov/cpi/additional-resources/geographic-revision-2018.htm.

#### **Technical Note**

The Consumer Price Index (CPI) is a measure of the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 89 percent of the total population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers 28 percent of the total population. The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 87 urban areas across the country from about 6,000 housing units and approximately 24,000 retail establishments--department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date (1982-84) that equals 100.0. An increase of 16.5 percent, for example, is shown as 116.5. This change can also be expressed in dollars as follows: the price of a base period "market basket" of goods and services in the CPI has risen from \$10 in 1982-84 to \$11.65. For further details see the CPI home page on the Internet at www.bls.gov/cpi and the BLS Handbook of Methods, Chapter 17, The Consumer Price Index, available on the Internet at www.bls.gov/opub/hom/pdf/homch17.pdf.

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater volatility than the national index, although their long-term trends are quite similar. **Note: Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.** 

The **Minneapolis-St. Paul, Minn.-Wis.** metropolitan area covered in this release is comprised of Anoka, Carver, Chisago, Dakota, Hennepin, Isanti, Ramsey, Scott, Sherburne, Washington, and Wright Counties and Pierce and St. Croix Counties in Wisconsin.

Information in this release will be made available to sensory impaired individuals upon request. Voice phone: (202) 691-5200; Federal Relay Service: (800) 877-8339.

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes for semiannual averages and percent changes for selected periods Minneapolis-St. Paul, MN-WI (1982-84=100 unless otherwise noted)

Item and Group	is-St. Paul, MN-WI (1982-84=100 unless oth  Semiannual average indexes			Percent change to 1st half 2017 from-	
	1st half 2016	2nd half 2016	1st half 2017	1st half 2016	2nd half 2016
Expenditure category					
All items	232.777	235.514	238.152	2.3	1.1
All items (1967=100)	731.506	740.108	748.400	-	
Food and beverages	271.883	273.212	274.350	0.9	0.4
Food	260.785	262.052	263.322	1.0	0.5
Food at home	247.678	244.783	246.110	-0.6	0.8
Food away from home	280.251	287.067	288.271	2.9	0.4
Alcoholic beverages	372.357	374.311	373.006	0.2	-0.3
Housing	213.268	216.294	219.546	2.9	1.5
Shelter	248.079	251.421	256.408	3.4	2.0
Rent of primary residence(1)	250.312	254.497	260.189	3.9	2.2
Owners' equiv. rent of residences(1)(2)	258.224	262.803	267.836	3.7	1.9
Owners' equiv. rent of primary residence(1) (2)	258.224	262.803	267.836	3.7	1.9
Fuels and utilities	200.078	210.385	210.389	5.2	0.0
Household energy	178.871	190.354	189.309	5.8	-0.5
Energy services(1)	182.471	194.405	192.553	5.5	-1.0
Electricity(1)	251.636	263.062	256.476	1.9	-2.5
Utility (piped) gas service(1)	121.781	134.733	137.493	12.9	2.0
Household furnishings and operations	119.599	118.250	117.870	-1.4	-0.3
Apparel	127.054	131.122	127.803	0.6	-2.5
Transportation	191.730	193.446	196.479	2.5	1.6
Private transportation	175.422	177.603	179.965	2.6	1.3
Motor fuel	163.836	176.042	189.560	15.7	7.7
Gasoline (all types)	164.347	176.537	190.149	15.7	7.7
Gasoline, unleaded regular(3)	164.382	176.841	190.617	16.0	7.8
Gasoline, unleaded midgrade(3)(4)	171.425	182.633	196.377	14.6	7.5
Gasoline, unleaded premium(3)	204.187	216.419	231.172	13.2	6.8
Medical care	510.252	525.091	525.841	3.1	0.1
Recreation(5)	124.993	125.663	128.660	2.9	2.4
Education and communication(5)  Other goods and services	138.192 367.175	137.794 370.664	138.109 376.898	-0.1 2.6	0.2 1.7
Commodity and service group	307.173	370.004	370.090	2.0	1.7
		222 - 4.1	222.422		
All Items	232.777	235.514	238.152	2.3	1.1
Commodities	180.860	181.617	182.945	1.2	0.7
Commodities less food & beverages	140.436	140.967	142.260	1.3	0.9
Nondurables less food & beverages	176.940	180.112 105.408	183.957	4.0	2.1
Durables	106.328 278.725	283.298	105.216 287.141	-1.0 3.0	-0.2 1.4
Special aggregate indexes					
All items less medical care	220.301	222.521	225.229	2.2	1.2
All items less shelter	227.236	229.728	231.384	1.8	0.7
Commodities less food	148.547	149.118	150.398	1.2	0.9
Nondurables	221.450	223.808	226.452	2.3	1.2
Nondurables less food	189.720	192.895	196.569	3.6	1.9
Services less rent of shelter(2)	328.220	334.480	336.773	2.6	0.7
Services less medical care services	258.423	261.871	265.967	2.9	1.6
Energy	173.911	185.921	192.150	10.5	3.4
All items less energy	242.159	244.138	246.511	1.8	1.

Note: See footnotes at end of table.

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes for semiannual averages and percent changes for selected periods Minneapolis-St. Paul, MN-WI (1982-84=100 unless otherwise noted) - Continued

Item and Group	Semiannual average indexes			Percent change to 1st half 2017 from-	
	1st half 2016	2nd half 2016	1st half 2017	1st half 2016	2nd half 2016
All items less food and energy	239.508	241.592	244.129	1.9	1.1

Footnotes(1) This index series was calculated using a Laspeyres estimator. All other item stratum index series were calculated using a geometric means estimator.

- (2) Index is on a December 1982=100 base.
- (3) Special index based on a substantially smaller sample.
- (4) Indexes on a December 1993=100 base.
- (5) Indexes on a December 1997=100 base.
- Data not available.

Note: Data not seasonally adjusted.